

# Intrinsic Value Weekly

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## "OPEC on the Run?"

We think that the attempt by OPEC to stabilize crude prices at or above \$25 per barrel is a strategy bound to fail. As time passes, the incentive to increase production will become irresistible and either OPEC will lose market share or change its target price. This is a future depressant for the revenue stream of all involved in finding, producing or processing oil or gas. The latter has become interesting as an alternative to heating oil, but current prices are a big deterrent to building new electric plants using only natural gas as a single fuel. We expect most fossil-fired electric plants to use a multi-fuel strategy to keep the maximum of flexibility and arbitrage among competing sources. So, though gas may look attractive as a way of playing the OPEC strategy for as long as it runs, the clock is ticking on any advantage it may possess right now. The relative price of oil and gas has lifted the measured rate of inflation over the past 12 months. We are mindful that when the adjustments to this trend take hold, the drop in the relative price of oil and gas will keep the measured rate of inflation lower than would have been the case for up to a year past the inflection point. That should put the brakes on the Fed's pre-occupation with economic growth. And the cost of equity capital then would begin to drop again, resuming the upward march of intrinsic values and helping to put some valuation under-pinnings into current market levels. We believe that when this change comes, that the valuation of many seriously discounted stocks will rise much faster than the overall market, much as it did when rates fell during the reaction to the "Asian Flu". This time, though, the expectations for better worldwide growth should be much rosier and all sectors of the market should participate.

We continue to suggest that emphasis continue to be placed on those Intrinsic Value stocks having deep discounts, but with strong current revenue momentum.

## Intrinsic Value Portfolio

Companies that create Intrinsic Value

Symbol	Name	Updated Valuation	Price 8/4/2000	Intrinsic Value	Over/ (Under) Priced	Q Ratio	Weekly Price Change *
HON	Honeywell Int'l Inc.	4/29/1999	\$ 33.563	\$64.60	(48.0%)	1.6	0.2%
BGP	Borders Group, Inc.	3/6/2000	\$ 13.000	\$33.81	(61.5%)	1.1	(1.4%)
<b>BGG</b>	<b>Briggs &amp; Stratton</b>	<b>3/6/2000</b>	<b>\$ 35.875</b>	<b>\$106.86</b>	<b>(66.4%)</b>	<b>1.0</b>	<b>6.3%</b>
<b>CTL</b>	<b>CenturyTel, Inc.</b>	<b>3/6/2000</b>	<b>\$ 30.938</b>	<b>\$50.51</b>	<b>(38.8%)</b>	<b>1.4</b>	<b>7.4%</b>
DAL	Delta Air Lines, Inc.	3/6/2000	\$ 51.500	\$66.30	(22.3%)	0.9	0.6%
G	Gillette Company	3/2/2000	\$ 30.188	\$50.55	(40.3%)	3.8	1.0%
LOW	Lowes Companies	3/6/2000	\$ 42.438	\$63.82	(33.5%)	2.3	0.4%
MLHR	Herman Miller, Inc.	3/6/2000	\$ 30.938	\$46.28	(33.2%)	2.7	2.1%
NYT	New York Times Co.	2/10/2000	\$ 40.375	\$49.37	(18.2%)	2.6	(1.7%)
<b>NUE</b>	<b>Nucor Corporation</b>	<b>3/6/2000</b>	<b>\$ 38.000</b>	<b>\$59.99</b>	<b>(36.7%)</b>	<b>1.0</b>	<b>4.6%</b>
<b>WEN</b>	<b>Wendy's International</b>	<b>3/6/2000</b>	<b>\$ 19.438</b>	<b>\$24.49</b>	<b>(20.6%)</b>	<b>1.4</b>	<b>14.8%</b>

Average: (38.1%) Average: 3.1%

Bold - Outperformed the S&P 500 for the week

S&P 500 3.0%

## Value Drivers

## Standard Market Statistics

Symbol	Value Drivers					Standard Market Statistics				
	Capital Turnover	Sales Growth Last 12M	EBIT Margin %	Return On Capital	Quarterly Sales Y/Y	Yield	PE Last 12M	Price/ Book	Price/ Market Cap Sales (\$billions)	Market Cap (\$billions)
HON	1.2	0.7%	13.8%	14.0%	5.9%	2.2%	17.7	3.1	1.6	26.9
BGP	1.0	14.7%	5.7%	10.9%	10.1%	0.0%	12.9	1.5	0.3	1.2
<b>BGG</b>	<b>2.1</b>	<b>5.9%</b>	<b>12.9%</b>	<b>28.6%</b>	<b>(9.2%)</b>	<b>3.3%</b>	<b>5.5</b>	<b>2.2</b>	<b>0.5</b>	<b>0.8</b>
<b>CTL</b>	<b>0.4</b>	<b>2.0%</b>	<b>30.3%</b>	<b>11.1%</b>	<b>1.5%</b>	<b>0.6%</b>	<b>17.7</b>	<b>2.2</b>	<b>2.6</b>	<b>4.0</b>
DAL	0.7	8.0%	12.7%	10.4%	12.9%	0.2%	5.4	1.6	0.4	6.2
G	0.9	(2.2%)	21.3%	14.5%	(6.8%)	2.2%	30.1	11.1	3.3	36.5
LOW	2.2	19.0%	7.4%	11.1%	18.4%	0.3%	21.4	3.3	1.0	15.7
MLHR	2.0	9.7%	12.7%	18.4%	20.9%	0.5%	14.7	9.8	1.3	2.0
NYT	1.1	12.0%	18.7%	13.1%	13.6%	1.1%	20.7	4.7	2.1	6.8
<b>NUE</b>	<b>1.4</b>	<b>20.1%</b>	<b>9.3%</b>	<b>14.4%</b>	<b>21.7%</b>	<b>1.6%</b>	<b>9.7</b>	<b>1.3</b>	<b>0.7</b>	<b>2.8</b>
<b>WEN</b>	<b>0.9</b>	<b>9.6%</b>	<b>13.8%</b>	<b>10.2%</b>	<b>7.8%</b>	<b>1.2%</b>	<b>12.5</b>	<b>2.0</b>	<b>1.1</b>	<b>2.0</b>

# Intrinsic Value Weekly

## ECONOMIC SECTOR VALUATION

<u>SECTORS</u>	<u>S&amp;P 500</u>	<u>S&amp;P MIDCAP</u>	<u>S&amp;P SMALL CAP</u>
BASIC INDUSTRY	(15.9%)	(29.4%)	(12.2%)
CONSUMER CYCLICALS	(27.8%)	<b>(26.1%)</b>	<b>(12.9%)</b>
CONSUMER STAPLES	(9.3%)	(10.6%)	(10.4%)
HEALTH	<b>(23.9%)</b>	<b>25.1%</b>	<b>19.3%</b>
ENERGY	10.3%	<b>91.1%</b>	<b>43.3%</b>
FINANCIAL	<b>(8.1%)</b>	<b>(33.0%)</b>	<b>(25.3%)</b>
CAPITAL GOODS	(18.1%)	5.3%	(2.6%)
TECHNOLOGY	4.1%	9.4%	23.3%
COMMUNICATIONS	(22.7%)	38.3%	<b>(54.9%)</b> *
UTILITY	<b>(1.1%)</b>	(12.6%)	<b>(21.1%)</b>
TRANSPORTATION	(34.8%)	(22.9%)	<b>(8.7%)</b>
<b>Weighted Total:</b>	<b>(8.3%)</b>	<b>2.1%</b>	<b>0.8%</b>

**RED - Overvalued**

**BLUE - (Undervalued)**

**Bold - outperformed the relevant index**

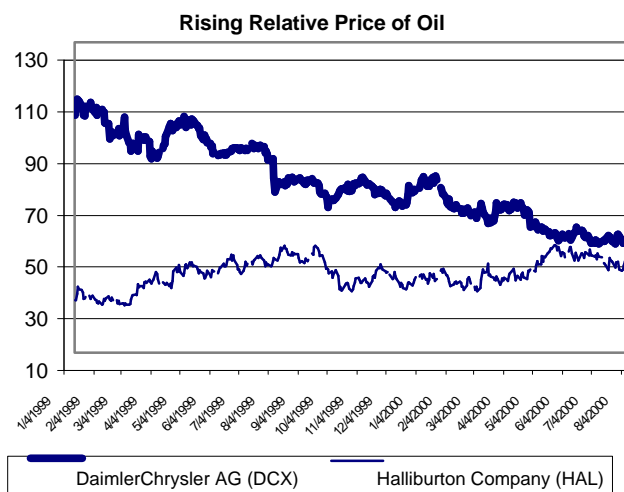
## WEEKLY PRICE CHANGE

<u>SECTORS</u>	<u>S&amp;P 500</u>		<u>S&amp;P MIDCAP</u>		<u>S&amp;P SMALL CAP</u>	
	Weight	Price	Weight	Price	Weight	Price
prices as of 8/4/2000	% of Total	% Change	% of Total	% Change	% of Total	% Change
BASIC INDUSTRY	1.9%	0.9%	4.6%	0.5%	3.8%	2.8%
CONSUMER CYCLICALS	7.5%	(5.1%)	<b>12.5%</b>	<b>4.9%</b>	<b>18.2%</b>	<b>4.0%</b>
CONSUMER STAPLES	10.0%	2.1%	8.3%	0.5%	7.6%	2.5%
HEALTH	<b>10.7%</b>	<b>3.5%</b>	<b>13.3%</b>	<b>9.0%</b>	<b>12.3%</b>	<b>4.6%</b>
ENERGY	5.4%	3.0%	<b>7.2%</b>	<b>6.1%</b>	<b>4.4%</b>	<b>5.9%</b>
FINANCIAL	<b>15.2%</b>	<b>5.3%</b>	<b>11.0%</b>	<b>5.9%</b>	<b>12.8%</b>	<b>6.3%</b>
CAPITAL GOODS	8.2%	2.5%	7.6%	1.5%	13.4%	(1.9%)
TECHNOLOGY	31.9%	(2.9%)	21.0%	3.9%	20.5%	0.1%
COMMUNICATIONS	5.9%	2.3%	1.8%	3.9%	<b>0.2%</b>	<b>5.6%</b> *
UTILITY	<b>2.8%</b>	<b>5.4%</b>	11.3%	4.1%	<b>3.4%</b>	<b>3.5%</b>
TRANSPORTATION	0.5%	3.0%	1.3%	2.7%	<b>3.3%</b>	<b>3.7%</b>
<b>Index Total:</b>		<b>3.0%</b>		<b>4.7%</b>		<b>3.3%</b>

\* Sector contains only 2 companies

Weekly price changes may not match prior issues due to changes in composition of sectors.

**Sector Comments** Energy stocks rose again this week. One of only four Large Cap sectors to rise this year, Energy stocks are benefitting from continued high relative prices of its product. Users of energy have suffered in the market, car makers especially. This dichotomy sets up the reversal of the one which began when crude was selling at \$10 a barrel and car-makers were riding high. When the change comes, the shift should move rapidly as the relationship is now widely understood. Further, rising interest rates have reinforced the effect. As interest rates decline, and the relative price of energy declines, when it does, the effect on the price of car maker stocks should be dramatic. Be wary of over-weighting Energy without the assistance of price controls (see the 1970's).



(Millions)	<b>Large Capitalization</b>	<b>Mid-Cap Capitalization</b>	<b>Small-Cap Capitalization</b>
\$	12,353,140	\$896,953	\$ 366,082
	90.7%	6.6%	2.7%

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**Consumer Cyclical** Would Benefit from lower Energy Prices

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Company Name	Ticker	Market Value - Equity	Quarterly Sales Growth	Current Price	Free Cash Flow Annuity	NOPAT Margin	PE Ratio	Price/Book Ratio	Price/Cash Flow	Return on Capital	Dividend Yield
<b>AMERICAN GREETINGS -CL A</b>	<b>AM</b>	<b>\$1,147</b>	<b>29.9%</b>	<b>17.8</b>	<b>32.15</b>	<b>10.4</b>	<b>10.5</b>	<b>1.0</b>	<b>7.4</b>	<b>7.97</b>	<b>4.5%</b>
ARMSTRONG HOLDINGS INC	ACK	\$644	-5.4%	16.0	73.28	10.9	(85.1)	0.9	3.5	9.75	12.0%
<b>AUTOZONE INC</b>	<b>AZO</b>	<b>\$2,924</b>	<b>9.2%</b>	<b>22.9</b>	<b>24.31</b>	<b>9.5</b>	<b>11.8</b>	<b>2.4</b>	<b>9.0</b>	<b>10.54</b>	<b>0.0%</b>
BED BATH & BEYOND INC	BBBY	\$5,176	28.8%	36.6	23.50	11.5	37.0	9.1	31.6	42.75	0.0%
BEST BUY CO INC	BBY	\$14,576	24.2%	70.5	43.15	4.5	34.6	11.6	@CF	47.17	0.0%
BLACK & DECKER CORP	BDK	\$3,065	3.9%	36.0	58.25	10.4	10.6	4.3	6.8	12.96	1.3%
<b>BLOCK H &amp; R INC</b>	<b>HRB</b>	<b>\$3,168</b>	<b>34.3%</b>	<b>32.3</b>	<b>81.55</b>	<b>23.7</b>	<b>12.6</b>	<b>3.0</b>	<b>8.1</b>	<b>25.69</b>	<b>3.4%</b>
BRUNSWICK CORP	BC	\$1,620	8.9%	18.4	34.68	6.8	36.8	1.2	8.3	10.78	2.7%
CARNIVAL CORP	CCL	\$11,841	9.9%	19.6	23.72	29.1	11.5	2.0	9.5	14.75	2.1%
<b>CENDANT CORP</b>	<b>CD</b>	<b>\$9,625</b>	<b>-18.3%</b>	<b>13.2</b>	<b>9.82</b>	<b>28.4</b>	<b>(29.2)</b>	<b>4.5</b>	<b>65.6</b>	<b>9.67</b>	<b>0.0%</b>
CENTEX CORP	CTX	\$1,492	3.6%	25.4	115.27	9.3	5.4	1.0	4.9	18.02	0.6%
<b>CIRCUIT CITY STR CRCT CTY ( CC</b>	<b>CC</b>	<b>\$4,597</b>	<b>11.1%</b>	<b>22.4</b>	<b>39.12</b>	<b>7.7</b>	<b>19.5</b>	<b>3.3</b>	<b>9.9</b>	<b>12.56</b>	<b>0.3%</b>
CONSOLIDATED STORES CORP	CNS	\$1,357	8.7%	12.2	16.79	5.7	15.4	1.0	6.9	7.32	0.0%
CONVERGYS CORP	CVG	\$7,072	22.5%	46.1	15.70	12.7	52.9	8.5	31.5	11.66	0.0%
<b>COOPER TIRE &amp; RUBBER</b>	<b>CTB</b>	<b>\$807</b>	<b>79.0%</b>	<b>10.9</b>	<b>29.75</b>	<b>10.7</b>	<b>6.2</b>	<b>0.9</b>	<b>3.2</b>	<b>11.67</b>	<b>3.8%</b>
COSTCO WHOLESALE CORP	COST	\$15,973	13.9%	35.5	16.27	2.2	25.1	4.1	21.2	10.45	0.0%
DANA CORP	DCN	\$3,599	-4.5%	23.6	64.19	7.7	5.8	1.2	3.7	10.46	5.2%
DELPHI AUTOMOTIVE SYS COF	DPH	\$8,410	1.2%	14.9	32.79	6.3	7.5	2.6	4.3	14.64	1.9%
DILLARDS INC -CL A	DDS	\$1,310	-1.8%	14.0	25.11	5.6	8.7	0.4	3.0	6.17	1.1%
<b>DOLLAR GENERAL CORP</b>	<b>DG</b>	<b>\$6,115</b>	<b>18.1%</b>	<b>18.6</b>	<b>16.46</b>	<b>9.3</b>	<b>27.1</b>	<b>7.0</b>	<b>21.8</b>	<b>36.22</b>	<b>0.5%</b>
DOW JONES & CO INC	DJ	\$5,962	16.2%	67.3	31.63	15.5	21.4	11.9	16.1	12.89	1.5%
DUN & BRADSTREET CORP	DNB	\$4,993	-0.6%	30.9	21.15	16.7	26.3	(11.1)	15.0	20.20	2.4%
<b>FEDERATED DEPT STORES</b>	<b>FD</b>	<b>\$5,108</b>	<b>12.0%</b>	<b>24.6</b>	<b>57.76</b>	<b>7.5</b>	<b>9.0</b>	<b>1.1</b>	<b>3.4</b>	<b>10.74</b>	<b>0.0%</b>
<b>FORD MOTOR CO</b>	<b>F</b>	<b>\$61,340</b>	<b>6.2%</b>	<b>29.1</b>	<b>32.33</b>	<b>10.0</b>	<b>7.5</b>	<b>2.2</b>	<b>2.8</b>	<b>7.04</b>	<b>3.9%</b>
GANNETT CO	GCI	\$14,408	16.5%	54.1	38.05	18.4	17.4	3.6	12.5	12.46	1.6%
GAP INC	GPS	\$25,594	19.9%	30.1	10.99	14.4	22.8	11.9	16.6	7.74	0.3%
GENERAL MOTORS CORP	GM	\$36,908	10.0%	59.4	(46.27)	6.2	6.6	1.7	2.1	4.28	3.4%
<b>GENUINE PARTS CO</b>	<b>GPC</b>	<b>\$3,587</b>	<b>5.6%</b>	<b>20.5</b>	<b>25.82</b>	<b>5.7</b>	<b>9.3</b>	<b>1.6</b>	<b>7.8</b>	<b>9.15</b>	<b>5.4%</b>
GOODYEAR TIRE & RUBBER CO	GT	\$3,216	14.0%	20.6	(19.64)	2.6	11.2	0.9	3.9	2.77	5.8%
HARCOURT GENERAL INC	H	\$4,186	8.4%	57.3	28.27	14.2	@NA	6.1	17.0	12.02	1.5%
HARLEY-DAVIDSON INC	HDI	\$13,434	24.0%	44.3	21.64	17.5	40.7	10.0	35.2	26.52	0.2%
HARRAHS ENTERTAINMENT INC	HET	\$3,109	17.0%	25.4	17.72	11.3	12.4	1.8	7.4	8.77	0.0%
HASBRO INC	HAS	\$1,775	-11.0%	10.3	23.47	8.6	15.2	1.5	4.7	10.44	2.3%
HILTON HOTELS CORP	HLT	\$3,660	69.9%	9.9	(10.20)	14.2	14.0	2.4	10.1	4.49	0.8%
HOME DEPOT INC	HD	\$123,188	24.1%	53.3	14.19	7.0	46.2	9.3	44.1	13.65	0.3%
IMS HEALTH INC	RX	\$5,313	12.5%	17.9	14.66	24.1	18.9	11.0	15.4	21.07	0.4%
INTERPUBLIC GROUP OF COS	IPG	\$11,663	29.3%	40.4	12.77	11.2	37.7	7.6	22.7	9.36	0.9%
K MART CORP	KM	\$3,518	1.4%	7.1	19.31	4.0	5.6	0.5	2.4	7.17	0.0%
KAUFMAN & BROAD HOME COI	KBH	\$828	5.1%	20.1	56.21	7.6	4.5	1.3	4.8	14.64	1.5%
KNIGHT-RIDDER INC	KRI	\$4,125	5.3%	54.2	48.68	12.1	10.0	2.4	8.2	9.84	1.7%
<b>KOHL'S CORP</b>	<b>KSS</b>	<b>\$19,333</b>	<b>35.0%</b>	<b>58.7</b>	<b>13.18</b>	<b>9.4</b>	<b>66.6</b>	<b>10.8</b>	<b>55.2</b>	<b>12.33</b>	<b>0.0%</b>
LEGGETT & PLATT INC	LEG	\$3,561	17.2%	18.1	19.55	8.7	11.0	2.0	8.1	12.21	2.2%
LIMITED INC	LTD	\$8,446	0.2%	19.6	14.70	8.0	19.7	4.3	11.5	8.84	3.1%
LIZ CLAIBORNE INC	LIZ	\$2,247	8.9%	40.8	78.78	10.7	10.7	2.2	8.9	28.74	1.1%
LOWES COS	LOW	\$16,240	18.4%	42.4	23.07	5.1	21.4	3.3	16.1	11.09	0.3%
MARRIOTT INTL INC	MAR	\$9,869	17.1%	41.2	21.40	7.8	22.4	3.1	18.1	7.62	0.6%

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@AF - Annual Figure

@NA - Not available

@CF - Combined Figure

@SF - SemiAnnual Figure

Red - Warning

**Bold Blue - Favorable Drivers**

Source: Standard & Poors Corporation Compustat Research Insight®, Intrinsic Value Associates, LLC

# Intrinsic Value Weekly

**Consumer Cyclicals Would Benefit from lower Energy Prices**

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Company Name	Ticker	Market Value - Equity	Quarterly Sales Growth	Current Price	Free Cash Flow Annuity	NOPAT Margin	PE Ratio	Price/Book Ratio	Price/Cash Flow	Return on Capital	Dividend Yield
MASCO CORP	MAS	\$8,777	3.3%	19.6	28.72	15.8	13.5	2.6	11.5	17.08	2.5%
MATTEL INC	MAT	\$4,816	1.9%	11.3	5.73	4.9	(38.8)	2.8	22.8	6.48	3.2%
MAY DEPARTMENT STORES C	MAY	\$7,510	2.0%	23.6	43.78	8.8	8.8	1.9	5.5	13.53	3.9%
MAYTAG CORP	MYG	\$2,665	1.7%	34.0	54.06	9.0	9.8	7.1	5.9	14.81	2.1%
MCGRAW-HILL COMPANIES	MHP	\$11,573	10.5%	59.4	29.54	12.6	23.0	6.2	20.6	13.39	1.6%
MEREDITH CORP	MDP	\$1,647	8.2%	33.3	16.91	10.3	19.1	4.1	12.5	10.81	1.0%
NEW YORK TIMES CO -CL A	NYT	\$6,827	13.6%	40.4	25.15	12.2	20.7	4.7	13.8	13.13	1.1%
NIKE INC -CL B	NKE	\$12,576	4.1%	46.0	51.78	10.9	19.0	3.4	19.4	18.78	1.0%
NORDSTROM INC	JWN	\$2,397	10.3%	18.3	18.89	5.4	16.0	2.7	6.1	8.91	2.0%
OFFICE DEPOT INC	ODP	\$2,114	12.3%	6.8	8.42	6.2	8.0	1.1	5.3	7.58	0.0%
<b>OMNICOM GROUP</b>	<b>OMC</b>	<b>\$15,044</b>	<b>19.7%</b>	<b>84.7</b>	<b>28.84</b>	<b>11.6</b>	<b>35.3</b>	<b>10.2</b>	<b>28.3</b>	<b>11.88</b>	<b>0.8%</b>
OWENS CORNING	OWC	\$302	-1.1%	5.4	84.24	13.0	1.8	(0.6)	0.6	13.31	5.5%
PENNEY (J C) CO	JCP	\$4,519	2.6%	17.3	8.16	3.8	263.4	0.7	4.3	4.64	6.6%
<b>PULTE CORP</b>	<b>PHM</b>	<b>\$1,034</b>	<b>17.8%</b>	<b>25.1</b>	<b>96.43</b>	<b>9.3</b>	<b>5.2</b>	<b>0.9</b>	<b>@CF</b>	<b>20.55</b>	<b>0.6%</b>
RADIOSHACK CORP	RSH	\$11,200	15.4%	60.0	29.50	12.6	30.0	11.3	29.5	15.79	0.4%
REEBOK INTERNATIONAL LTD	RBK	\$1,074	-1.8%	18.9	14.81	4.0	36.2	1.7	19.6	6.71	0.0%
RUSSELL CORP	RML	\$630	8.5%	19.4	19.37	6.7	29.0	1.2	8.8	6.85	2.9%
SEARS ROEBUCK & CO	S	\$10,863	4.6%	30.8	68.18	7.4	7.9	1.8	4.9	8.77	3.0%
SHERWIN-WILLIAMS CO	SHW	\$3,418	3.3%	20.9	28.71	9.2	11.2	2.1	7.5	10.56	2.6%
<b>SNAP-ON INC</b>	<b>SNA</b>	<b>\$1,794</b>	<b>18.0%</b>	<b>30.6</b>	<b>37.06</b>	<b>11.4</b>	<b>12.0</b>	<b>1.9</b>	<b>9.8</b>	<b>11.21</b>	<b>3.0%</b>
SPRINGS INDUSTRIES -CL A	SMI	\$566	5.2%	31.6	36.03	3.8	7.8	0.7	3.5	5.47	4.2%
STANLEY WORKS	SWK	\$2,317	2.5%	26.4	42.51	10.7	12.7	2.9	10.4	15.78	3.3%
STAPLES INC	SPLS	\$6,797	23.3%	14.4	15.84	6.0	23.7	4.1	14.3	24.58	0.0%
TARGET CORP	TGT	\$27,016	8.2%	29.7	21.00	5.0	21.2	4.5	13.3	13.17	0.7%
TIFFANY & CO	TIF	\$5,666	26.1%	39.0	14.92	14.2	30.5	6.5	30.3	10.90	0.4%
TJX COMPANIES INC	TJX	\$4,704	9.2%	16.1	(14.43)	8.6	11.0	5.0	7.0	2.35	1.0%
TOYS R US INC	TOY	\$3,635	7.1%	16.8	6.74	5.0	7.2	0.9	7.2	5.49	0.0%
TRIBUNE CO	TRB	\$7,609	59.5%	33.3	13.60	17.1	7.0	3.8	4.6	7.80	1.2%
TRW INC	TRW	\$5,943	-6.5%	48.2	54.38	6.3	7.5	1.8	4.1	9.01	2.7%
VF CORP	VFC	\$2,591	-1.0%	22.7	48.51	8.2	7.9	1.3	4.9	12.01	3.9%
VISTEON CORP	VC	\$2,006	4.9%	15.3	@NA	6.6	2.3	@NA	@NA	17.55	0.0%
WAL-MART STORES	WMT	\$236,414	23.8%	52.9	12.28	3.1	44.3	9.9	29.7	10.69	0.5%
WHIRLPOOL CORP	WHR	\$2,926	-1.1%	40.1	93.70	6.0	8.1	1.9	3.9	10.36	3.4%
<b>YOUNG &amp; RUBICAM INC</b>	<b>YNR</b>	<b>\$4,076</b>	<b>19.5%</b>	<b>55.9</b>	<b>36.07</b>	<b>12.8</b>	<b>22.5</b>	<b>9.8</b>	<b>17.1</b>	<b>18.65</b>	<b>0.2%</b>

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